



# THERE IS A BETTER WAY.

*Emergency Skip-A-Pay*

**In an effort to provide some relief of the financial burden caused by the impact of COVID-19, FFEFCU is offering members a skip-a-pay on current loans. This *excludes all real estate, credit cards, special promotional loans and student loans.***

**Its simple. No fuss. No fees. Just fill out this application and submit it to our office through mail, email, or fax.**

*If your request to defer your loan payment(s) is approved, no late fees will be charged. For each billing cycle that your Skip-A-Pay applies, the following repayment schedules will be affected: for loans with repayment schedules due monthly, one payment will be skipped; for bi-weekly repayment schedules, two payments will be skipped; for weekly repayment schedules, four payments will be skipped. Your payment(s) will resume subsequent to the skipped payments on the next regularly scheduled payment date. Loan interest will continue to accrue and will be collected when payment(s) resume. Skip-a-Pay applications submitted to FFEFCU in whole or in part that are illegible or incomplete may not be processed. To qualify for deferment your loan must be at least 6 months old, you must be current on your loan payments and have a positive balance in all of your FFEFCU accounts, including your \$5 minimum share balance.*

Please submit this application at least **7 days** prior to the payment due date. Submit by faxing it to **724-438-0924**, mailing it to **364 Morgantown St. Uniontown, PA 15401**, emailing it to **office@ffecu.org** or dropping it by the office!

YES, I would like to skip a loan payment in  April  May  June

Type of Skip-A-Loan Payment\*  Vehicle  Signature  Signature/Title  Variable Share/Certificate

Member Name \_\_\_\_\_ Daytime Phone \_\_\_\_\_

Loan Number(s) to Skip \_\_\_\_\_ Account # \_\_\_\_\_

\*All skip-a-payments must occur during the same month. I/We hereby authorize Fayette Federal EFCU to defer my payment for the loan(s) I/We have listed above. I/We understand that interest will continue to accrue on the outstanding balance and may result in higher total finance charges on my loan(s). Therefore, I/We understand it may be necessary for me/us to make extra payments after the loan(s) would otherwise have been paid off. Skipping payments will extend the term of my/our loan(s). All my/our accounts with Fayette Federal EFCU are current and in good standing to the best of my understanding. All of my loans are current (less than 10 days past due in the past 12 months). If it is found that my/our accounts are not in good standing, the application for skip-a-payment will be denied. All skip payments are subject to Fayette Federal EFCU loan officer approval. \*

Member Signature \_\_\_\_\_ Date \_\_\_\_\_ Co-Borrower Signature \_\_\_\_\_ Date \_\_\_\_\_